

PROGRAM OUTCOME UNDER THE CBCS

CORE SUBJECT: ECONOMICS (General)

2022

To provide an in-depth understanding and knowledge of Economics in a scientific manner:

After graduating students will be able to find and assess the past and present economic conditions of the Country. They will also be able to predict the future course of changes and development through their knowledge, acquired during their course. They are also able to find out the solution of the problems. They will be able to get an overview of the functioning of international trade.

To provide with an organized and scientific curriculum:

The core courses like Economics principles & Statistics enhance the analytical skill of the students. They are able to assess the real situation of the economy like distribution of income, demographical changes and nature of employment, rate of growth and development with patterns of investments and savings, various government policies being adopted and make a comparative study in relation to other countries. The functioning of banking system will add up to the analytical skill of the students.

To provide an enriched learning environment:

Students are made aware of social issues, the importance of entrepreneurial skills for their self-employment, to improve the general attitudes which help in an all-around development of them.

COURSE SPECIFIC OUTCOMES

Sl. No.	Sem	Paper Code	Paper Name	Learning Outcomes
1	I	CC1A/ GE1	Microeconomics	Understand how economic agents interact in the economy. Get an introduction of demand and supply and the basic forces that determine equilibrium in any market economy. Get introduced to scientific analysis of the theory of consumer behavior and consumer decision making. The theory of production is a scientific exploration into the genesis of production in terms of formulation of production function, elaboration on the notion of short run and long run version of it and the optimizing behaviour of the producer. Relate the theory of cost to the theory of production as well as Get a short introduction to the analysis of market morphology.
2	II	CC1B/G E2	Macroeconomics	Develop the empirical idea about the macroeconomic concepts-national income accounting and its related

				<p>issues, discussion about circular flow of income starting from the closed economy to the open economy.</p> <p>Illustrate the consumption function in details and the theories of consumption function demonstrating that consumption expenditure depends on absolute income, relative income, life time income and permanent income.</p>
3	III	CC1C/G E3	Development Economics	<p>Elaborate the concept of economic development and its various measures. The dependency theories of developments are analyzed here. Learn the Vicious circle of poverty, Critical minimum effort thesis, Low level equilibrium trap — Concept of surplus labour – Surplus labour as potential saving. Analyse about some common development issues viz. Migration, Poverty and inequality.</p>
4	IV	CC1D/ GE4	Features of Indian Economy	<p>Develop ideas of the basic characteristics of Indian economy, its potential on natural resources.</p> <p>Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.</p> <p>Grasp the importance of macroeconomics policies and their impact and economic reforms taken by the government.</p> <p>Understand the performance of agricultural and industrial sectors and their contribution to the economy as a whole and impact of policies set by the government.</p>
5	V	DSE- 1A	Basic Statistics Or Indian Economic History	<p>Get a overview of the concepts of Statistics viz. Statistical Data and its classification , collection of data and presentation of the data, the frequency distribution and its diagrammatic presentation and the scope of statistics in economics.</p> <p>Starting from the idea of central tendency, students are gradually taken into higher levels of understanding viz., the measures of dispersion, the concept of moments, Skewness and Kurtosis, correlation and regression analysis, the theory of index numbers and time series analysis.</p>
6	V	DSE- 1B	Environmental Economics or Public Finance	
7	III	SEC 1	(1)Basic Computer Applications or (2)Indian Financial System	<p>By this course they will learn fundamental of computing system and they will able to develop Computer program by using computational and mathematical knowledge appropriately. They will learn different techniques of Problem Solving and detail study of python programming. By this course they will learn about database. They will learn how to manage a database and different database model. They will able to design and manage database system.</p>
8	IV	SEC 2	(1)Indian Official Statistics or(2)	

			Entrepreneurship Development	
9	V	SEC 3	(1)Money & Banking or (2)Insurance Market & Products	Assess the relevance of the study of money & Banking, evolution of money and kinds and functions of money and development of banking system. Describe the different measures of money and the theories of money supply. Money market as an organization, structure and reforms related to it is discussed here. Discuss about the role of financial markets and institutions and financial instruments. An important aspect is the description of some theories related to interest rates and banking system.
10	VI	SEC 4	(1)Indian Stock Market Trading or (2)Business Project Proposal	
11	V	GE - 1	Basic Economics	Get an introduction of demand and supply and the basic forces that determine equilibrium in any market economy. Get introduced to scientific analysis of the theory of consumer behavior and consumer decision making. The theory of production is a scientific exploration into the genesis of production in terms of formulation of production function, elaboration on the notion of short run and long run version of profit and the optimizing behaviour of the producer. Develop the empirical idea about the macroeconomic concepts-national income accounting and its related issues, discussion about circular flow of income starting from the closed economy to the open economy.
12	VI	GE - 2	Indian Economic Development	Elaborate the concept of economic development and its various measures. The dependency theories of developments are analyzed here. Learn the Vicious circle of poverty, Critical minimum effort thesis, Low level equilibrium trap — Concept of surplus labour – Surplus labour as potential saving. Analyse about some common development issues viz. Migration, Poverty and inequality.